$\label{lem:decomposition} \begin{tabular}{ll} Disclosure of Interest of Substantial Shareholder(s)/ Unitholder(s):: Disclosure of Cessation of Substantial Shareholders' Interest \\ \end{tabular}$ 

### **Issuer & Securities**

Issuer/ Manager	VALUETRONICS HOLDINGS LIMITED
Securities	VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2
Stapled Security	No

### **Announcement Details**

Announcement Title	Disclosure of Interest/ Changes in Interest of Substantial Shareholder(s)/ Unitholder(s)
Date & Time of Broadcast	28-Dec-2016 19:18:18
Status	New
Announcement Sub Title	Disclosure of Cessation of Substantial Shareholders' Interest
Announcement Reference	SG161228OTHRVA18
Submitted By (Co./ Ind. Name)	Tse Chong Hing
Designation	Chairman and Managing Director
Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)	Please see attached.

### **Additional Details**

Person(s) giving notice	Substantial Shareholder(s)/Unitholder(s) (Form 3)
Date of receipt of notice by Listed Issuer	28/12/2016
Attachments	if you are unable to view the above file, please click the link below.    FINAL FORM 3-HSBC Asset Mgt 28Dec2016.pdf     Total size =166K

# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	Valuetronics Holdings Ltd
2.	Type of Listed Issuer:  ☑ Company/Corporation  ☐ Registered/Recognised Business Trust  ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)  Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:  28-Dec-2016

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial</u>	Shareholder/Unitholder	Α



1.	Name of Substantial Shareholder/Unitholder:

Ł	HSBC Global Asset Management (Hong Kong) Limited
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	No No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
_	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
•	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
2	23-Dec-2016
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest <u>(if different from item 4 above, please specify the date</u> ):
-	23-Dec-2016
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	19,473,000	19,473,000
As a percentage of total no. of voting shares/units:	0	5.106	5.106
Immediately after the transaction	Direct Interest	Deemed Interest	Tetal
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	19,055,400	19,055,400
As a percentage of total no. of voting shares/ units:	0	4.997	4.997

δ.	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	417,600 shares that were disposed on 23 December 2016 were held under the following funds: HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,680,800 shares (4.899%) after disposal] and HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [374,600 shares (0.098%) after disposal]
	HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manages the investment for the two funds.
	AMHK thus have deemed interest over the shares.
€.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the details stated in no. 8 above.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	stantial Shareholder/Unitholder B
١.	Name of Substantial Shareholder/Unitholder:
	The Hongkong and Shanghai Banking Corporation Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Dec-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  23-Dec-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Tejtal
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	19,473,000	19,473,000
As a percentage of total no. of voting shares/units:	0	5.106	5.106
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	19,055,400	19,055,400
As a percentage of total no. of voting shares/units:	0	4.997	4.997

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

417,600 shares that were disposed on 23 December 2016 were held under the following funds: HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,680,800 shares (4.899%) after disposal] and HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [374,600 shares (0.098%) after disposal]

HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manages the investment for the two funds.

AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP"). As such, HBAP has a deemed interest over the shares.

P1	lease refer to the details stated in no. 8 above.
_	Attachments ( <i>if any</i> ): 🕡
Ć	(The total file size for all attachment(s) should not exceed 1MB.)
lf	f this is a <b>replacement</b> of an earlier notification, please provide:
(8	a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(1	b) Date of the Initial Announcement:
((	c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
F	Remarks ( <i>if any</i> ):
The same of the sa	
sta	antial Shareholder/Unitholder C
sta	antial Shareholder/Unitholder ⊂ ☑ Name of Substantial Shareholder/Unitholder:
sta	antial Shareholder/Unitholder C
sta N	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  S Substantial Shareholder/Unitholder a fund manager or a person whose interest in the eccurities of the Listed Issuer are held solely through fund manager(s)?  Yes
sta NH Is s	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  S Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
sta NH Is s	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  So Substantial Shareholder/Unitholder a fund manager or a person whose interest in resecurities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
sta NH I S	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  Se Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
sta NH Is s	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  S Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
sta r H H S C r	Antial Shareholder/Unitholder C  Name of Substantial Shareholder/Unitholder:  ISBC Asia Holdings B.V.  Se Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

	change in, interest (if different 23-Dec-2016	IFOTT RETT 4 ADOVE	s, piease specify	uile dalej.
6.	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the dat	e of acquisition of, or th
	-			
7.	Quantum of total voting shares/un warrants/convertible debentures (convertible debentures) Unitholder before and after the training	conversion price l	_	
	Immediately before the transaction	Direct Interest	Deemed intere	est Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	19,473,000	19,473,000
As uni	a percentage of total no. of voting shares/	0	5.106	5.106
	Immediately after the transaction	Direct Interest	Deemed Interd	est Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	19,055,400	19,055,400
As uni	a percentage of total no. of voting shares/	0	4.997	4.997
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			
	417,600 shares that were disposed on 23 HSBC Global Investment Funds - Asia Exafter disposal] and HSBC Funds - HSBC A (0.098%) after disposal]	Japan Equity Smaller	Companies Fund (	18,680,800 shares (4.899%)
	HSBC Global Asset Management (Hong Hong Hong Hong Hong)		K") is the discretion	ary fund manager and
	AMHK is owned by The Hongkong and S owned by HSBC Asia Holdings B.V. ("HAF			
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	Please refer to the details stated in no. 8	above.		

	Attachments (if any):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):	
	The destrict (the minian number nem ).	
	(b) Date of the Initial Announcement:	
	(b) Bate of the fillian Afficiation.	
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
12.	Remarks (if any):	
Subs	ostantial Shareholder/Unitholder D	
	<u>~</u>	
1.	Name of Substantial Shareholder/Unitholder:	
	HSBC Asia Holdings (UK) Limited	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No	the
3.	Notification in propert of	
	NOTIFICATION IN FESDECT OF:	
	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder	
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	Becoming a Substantial Shareholder/Unitholder	oldei
4.	<ul> <li>☐ Becoming a Substantial Shareholder/Unitholder</li> <li>☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> </ul>	oldei
4.	<ul> <li>☐ Becoming a Substantial Shareholder/Unitholder</li> <li>☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>✓ Ceasing to be a Substantial Shareholder/Unitholder</li> </ul>	oldei
4. 5.	<ul> <li>□ Becoming a Substantial Shareholder/Unitholder</li> <li>□ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>□ Ceasing to be a Substantial Shareholder/Unitholder</li> <li>□ Date of acquisition of or change in interest:</li> </ul>	
	<ul> <li>☐ Becoming a Substantial Shareholder/Unitholder</li> <li>☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>☐ Ceasing to be a Substantial Shareholder/Unitholder</li> <li>Date of acquisition of or change in interest:</li> <li>23-Dec-2016</li> <li>Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or standard the substantial Shareholder/Unitholder became aware of the acquisition of, or standard the substantial Shareholder/Unitholder became aware of the acquisition of, or standard the substantial Shareholder/Unitholder became aware of the acquisition of the acquis</li></ul>	

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	19,473,000	19,473,000
As a percentage of total no. of voting shares/units:	0	5.106	5.106
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As a percentage of total no. of voting shares/units:	0	4.997	4.997

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

417,600 shares that were disposed on 23 December 2016 were held under the following funds: HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,680,800 shares (4.899%) after disposal] and HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [374,600 shares (0.098%) after disposal]

HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manages the investment for the two funds.

AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP") which in turn is owned by HSBC Asia Holdings B.V. ("HAHB"), which in turn is owned by HSBC Asia Holdings (UK) Limited ("HAHU"). As such, HAHU has a deemed interest over the shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Please	refer to the details stated in no. 8 above.
Attac	hments ( <i>if any</i> ): 💮
G.	(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a replacement of an earlier notification, please provide:

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a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
(b)	Date of the Initial Announcement:

10.

	which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	ostantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	HSBC Holdings B.V.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  [ Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder  Change in the persontage level of interest while still remaining a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder
	Security to be a Substantial Gridenoiden Gridinal Gridenoiden
4.	Date of acquisition of or change in interest:
	23-Dec-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Dec-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
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	Immediately before the transaction
und	of voting shares/units held and/or derlying the rights/options/warrants/ exertible debentures:

As a pe units:	ercentage of total no. of voting shares/	0	5.106	5.106
lm	mediately after the transaction	Direct Interes	Deemed Inte	rest Total
inderly	roting shares/units held and/or ing the rights/options/warrants/ible debentures:	0	19,055,400	19,055,400
∖s a pe ınits:	ercentage of total no. of voting shares/	0	4.997	4.997
ĮΥ	ircumstances giving rise to deen ou may attach a chart in item 10 to terest arises]	•		•
HS aft	7,600 shares that were disposed on 2: BC Global Investment Funds - Asia Ex er disposal] and HSBC Funds - HSBC F 098%) after disposal]	Japan Equity Small	er Companies Fund	[18,680,800 shares (4.899%)
	BC Global Asset Management (Hong anages the investment for the two fur		IHK") is the discretio	nary fund manager and
ow	MHK is owned by The Hongkong and S yned by HSBC Asia Holdings B.V. ("HAI IAHU"), which in turn is owned by HSI	HB"), which in turn i	s owned by HSBC A	sia Holdings (UK) Limited
	e shares. elationship between the Substar	ntial Shareholder	s/Unitholders giv	ing notice in this form:
Re [Y Ui		show the relation	•	•
Re [Y Ur	elationship between the Substar fou may attach a chart in item 10 to nitholders] ease refer to the details stated in no. 8	show the relation	•	•
Re [Y Ur	elationship between the Substar ou may attach a chart in item 10 to nitholders] ease refer to the details stated in no. 8	above.	ship between the S	•
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. Re [Y Ui Ple	elationship between the Substar ou may attach a chart in item 10 to nitholders]  ease refer to the details stated in no. 8  ttachments (if any): (The total file size for all attachme this is a replacement of an earl SGXNet announcement reon SGXNet (the "Initial Announcement reon service "In	above.  above.  ier notification, presence of the financement"):	eed 1MB.)	Substantial Shareholders/
Ple	elationship between the Substar ou may attach a chart in item 10 to nitholders]  ease refer to the details stated in no. 8  ttachments (if any): (The total file size for all attachments is a replacement of an early) SGXNet announcement reson SGXNet (the "Initial Announce")  Date of the Initial Announce	show the relations above.  above.  above.  ier notification, presence of the five ouncement"):  ement:	eed 1MB.) eed 1MB.) eed 1MB.) eed some provide: rst notification we	which was announced

<u>Sub</u>	stantial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:
	HSBC Finance (Netherlands)
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Dec-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  23-Dec-2016
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	Immediately before the transaction
und	of voting shares/units held and/or derlying the rights/options/warrants/ envertible debentures:  19,473,000 19,473,000 19,473,000

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	19,473,000	19,473,000
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Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	19,055,400	19,055,400

	s: <u>(</u>		tal no. of vot					
8.	[You		h a chart in			s (if the interest is s v the Substantial Sha	uch): reholder/Unitholder's deer	med
	HSBC after o	Global Inv	estment Fur nd HSBC Fur	nds - Asia Ex	Japan Equity		ne following funds: nd [18,680,800 shares (4.899 uity Fund [374,600 shares	9%)
				nent (Hong I the two fun		l ("AMHK") is the discre	tionary fund manager and	
	owne ("HAH	d by HSBC U"), which	Asia Holdin in turn is ov	gs B.V. ("HAlvned by HSE	HB"), which in 3C Holdings B	turn is owned by HSB0	ed ("HBAP") which in turn is C Asia Holdings (UK) Limited urn is owned by HSBC Finan	
9.	[You						giving notice in this form Substantial Shareholder	
	Please	refer to th	ne details sta	ated in no. 8	above.			
10.	Attac		(if any): 🕤		nt(s) should no	ot exceed 1MB.)	As an industrial	
	G	(The total	l file size for	all attachme		ot exceed 1MB.) on, please provide:		
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11.	(a)  (b)  (c)	(The total s is a rep SGXNe on SG)  Date of	I file size for  I acement et announce (Net (the '	all attachment of an earlicement referencement announce	lier notificati ference of t ouncement ement: ement:	on, please provide: he <u>first</u> notification '):  of the relevant tra	which was announced	

1.	Name of Substantial Shareholder/Unitholder:
	HSBC Holdings plc
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Dec-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Dec-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7	
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	19,473,000	19,473,000
As a percentage of total no. of voting shares/units:	0	5.106	5.106
Immediately after the transaction	Direct Interest	Deemed Interest	Total Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest	Deemed Interest	Total 19,055,400

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,680,800 shares (4,899%) after disposal] and HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [374,600 shares (0.098%) after disposal] HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manage the investment for the two funds. AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP") which in turn is owned by HSBC Asia Holdings B.V. ("HAHB"), which in turn is owned by HSBC Asia Holdings (UK) Limited ("HAHU"), which in turn is owned by HSBC Holdings B.V. ("HHBV"), which in turn is owned by HSBC Finance (Netherlands) ("HFN"), which in turned is owned by HSBC Holdings plc ("HGHQ"). As such, HGHQ has a deemed interest over the shares. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders1 Please refer to the details stated in no. 8 above. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any):

417,600 shares that were disposed on 23 December 2016 were held under the following funds:

Part IV - Transaction details
Type of securities which are the subject of the transaction (more than one option may be chosen):  Voting shares/units  Rights/Options/Warrants over voting shares/units  Convertible debentures over voting shares/units (conversion price known)  Others (please specify):
Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
417,600 shares were disposed on 23 December 2016.
Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
SGD223,416
Circumstance giving rise to the interest or change in interest:  Acquisition of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
✓ Others (please specify):  Please refer to the details stated in no. 8 of Part III under 'Circumstances giving rise to deemed interests'.

(a)	ticulars of Individual submitting this notification form to the Listed Issuer:  Name of Individual:
(a)	Tay Bee Bee
(b)	Designation (if applicable):
(1)	SVP & Head, Regulatory Compliance
(c)	Name of entity (if applicable):
(0)	The Hongkong and Shanghai Banking Corporation Limited
nsactio	on Reference Number (auto-generated):
9 8	1 3 3 2 4 7 0 1 8 8 3 3